

**EAST BONITA BEACH ROAD  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2018**

	Fiscal Year 2017				Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017	Total Revenue and Expenses Total	
<b>REVENUES</b>					
Assessment levy: off-roll					
SHR Bonita Springs, LLC	\$ 21,649	\$ 10,825	\$ 10,824	\$ 21,649	42,949
Developer contribution	5,049	-	10,000	10,000	-
Interest & miscellaneous	-	3	-	3	-
Total revenues	<u>26,698</u>	<u>10,828</u>	<u>20,824</u>	<u>31,652</u>	<u>42,949</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative fees</b>					
Management advisory services*	5,000	6	4,994	5,000	5,000
Supervisor fees	800	-	800	800	800
Audit	4,400	4,400	-	4,400	4,400
Legal	3,150	1,640	1,510	3,150	3,150
Engineering	500	-	500	500	500
Postage	200	9	191	200	200
Insurance	2,039	2,091	-	2,091	2,039
Legal advertising	1,500	1,399	750	2,149	1,500
Other current charges	685	350	335	685	685
Annual district filing fee	175	175	-	175	175
Website	600	614	-	614	600
Intergovernmental: shared maintenance costs	6,149	-	6,149	6,149	22,400
Total Professional & Admin	<u>25,198</u>	<u>10,684</u>	<u>15,229</u>	<u>25,913</u>	<u>41,449</u>
Total expenditures	<u>25,198</u>	<u>10,684</u>	<u>15,229</u>	<u>25,913</u>	<u>41,449</u>
Net increase/(decrease) of fund balance	1,500	144	5,595	5,739	1,500
Fund balance - beginning (unaudited)	8,149	11,160	11,304	11,160	16,899
Fund balance - ending (projected)	<u>\$ 9,649</u>	<u>\$ 11,304</u>	<u>\$ 16,899</u>	<u>\$ 16,899</u>	<u>\$ 18,399</u>

\*WHA has offered to **FURTHER** reduce its annualized management fee of \$40,000 to an annualized fee of \$5,000. WHA has further agreed to continue to waive its accounting fees from \$8K to \$0, which began August 1, 2009. These reductions will be effective during the District's dormancy period and the fees will return to those as per the standard fee schedule afterwards.

\*\*Applicable upon issuance of bonds.

\*\*\*These items will be realized during the fiscal year subsequent to bond issuance.

\*\*\*\*These items are applicable the November preceding the conclusion of the capitalized interest period.

Owner	Units	Actual FY 2017 Assessment per Unit	Proposed FY 2018 Assessment per Unit	Total FY 2018 Assessment
Assessment levy: off-roll	168.45	\$ 128.82	\$ 254.97	\$ 42,949
Total	<u>168.45</u>			<u>\$ 42,949</u>